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trating suggestions to give one an appetite for a more extended treatment.

There are few law books which can be read in their entirety with interest and profit, especially by laymen, but any one interested in the great subject of governmental regulation of railroads will find keen relish in this notable work.

EDGAR J. RICH.

NEW BOOKS

AGNEW, W. N. *The industrial traffic department*. (Chicago: LaSalle Exten. Univ. 1914. Pp. 30.)

BAKENHUS and others. *The Panama canal; its history and construction, and its relation to the navy, international law and commerce*. (New York: Wiley, 1914. Pp. 9, 257. \$2.50.)

HEPBURN, A. B. *Artificial waterways of the world*. (New York: Macmillan. 1914. Pp. xi, 171. \$1.25.)

HESS, R. H. and WHALING, H. B. *Outlines of American railway transportation*. (Madison, Wis.: Democrat Prtg. Co. 1915. Pp. 208. \$1.)

LINGO, C. L. *Bases for freight charges*. (Chicago: LaSalle Exten. Univ. 1914. Pp. 62.)

LUST, H. C. *Quarterly digest of decisions under the interstate commerce act*. No. 3. (Chicago: Traffic Law Bk. Co. 1914. Pp. 131. \$2.)

MCCAIN, C. C. and SHELTON, W. A. *Freight rates. Official classification territory and eastern Canada*. Lesson Assignment 6. *All-rail rates eastbound*. 7. *Canadian percentage territory rates; rail-and-water rates; development of percentage system*. 8. *Port, inter-territorial, local*. (Chicago: LaSalle Exten. Univ. 1914. Pp. 41-295.)

PARMELEE, J. H. *Statistics of freight traffic*. (Chicago: LaSalle Exten. Univ. 1914. Pp. 32.)

RIPLEY, W. Z. *Railroads. Finance and organization*. (New York: Longmans. 1915. Pp. 675. \$3.)

To be reviewed.

ROELL, F. *Encyklopädie des Eisenbahnwesens*. Second edition, revised. (Vienna: Urban & Schwarzenberg. 1914. Pp. viii, 484. 18.50 M.)

STEVENS, E. C. *English railways, their development and their relations to the state*. (London: Stevens, Routledge. 1915. 6s.)

VOULLAIRE, F. A. *How to ship; freight tariff encyclopedia of joint, through and proportional rates applying on classes and commodities, from trunk line and New England territory via all*

rail and differential lines to all points in the United States (as shown) and from defined territory to all points west of the Mississippi River, as shown. (New York: Interstate Freight Rate Pub. Co. 1914. Pp. 160. \$25.)

Comparative analysis of railroad reports. Sixth annual publication. (New York: H. H. Copeland & Son. 1915.)

Fourth annual report on the statistics of express companies in the United States. Year ending June 30, 1912. (Washington: Interstate Commerce Commission. Pp. 42.)

Increased ocean transportation rates. Letter from Secretary of Treasury and Secretary of Commerce transmitting, in response to resolution, preliminary report in relation to increased rates for ocean transportation which have taken place since July 1, 1914. (Washington: Sen. Doc. No. 673, Pt. 1. 1914. 5c.)

Inland boat service: freight rates on farm products and time of transit on inland waterways in the United States. Dept. Bulletin 74. (Washington: Dept. Agriculture. 1914. 5c.)

New York State public service commission for the second district. Vol. 1. Annual report for 1913. Vol. 2. Abstracts of reports of corporations, steam railroad, electric railroad, express, sleeping car, inspection of railroads. (Albany: The Commission. 1914. Pp. 415.)

The railways of South and Central America. (New York: F. E. Fitch, Inc. 1914. \$1.50.)

Rate construction guide. (Cleveland, O.: Cincinnati, New Orleans & Texas Pacific Ry. 1915. \$5.)

Trade, Commerce, and Commercial Crises

NEW BOOKS

COLSON, C. *Statistique des transports et du commerce international en France et à l'étranger.* (Paris: Gauthier-Villars. 1915. Pp. 48. 1 fr.)

FLUEGEL, H. *Die deutschen Welthäfen Hamburg und Bremen.* (Jena: Fischer. 1914. Pp. x, 395. 9.50 M.)

KIRKPATRICK, F. A. *Imperial defence and trade.* (London: Royal Colonial Institute. 1915. Pp. 107. 2s.)

MAGILL, R. *Grain inspection in Canada.* (Ottawa: Dept. Trade & Commerce. 1915.)

MAHLBERG, W. *Ueber asiatische Wechselkurse.* Kölner Studien zum Staats- und Wirtschaftsleben, 9. (Bonn: Marcus & Weber. 1915. Pp. vii, 137. 7.60 M.)

MOORE, H. L. *Economic cycles; their law and cause.* (New York: Macmillan. 1915. Pp. 8, 149. \$2.)

To be reviewed.